

**BELLEFONTE BOROUGH
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
October 11, 2017 6 p.m.
236 West Lamb Street, Bellefonte, PA 16823
www.bellefonte.net**

Members:

Mr. Paul Badger
Mr. Frank Halderman
Mr. Ray Fisher
Mr. Gregory Wendt
Mr. Matthew Hill
Solicitor – Rodney Beard, Esquire
Secretary – Mr. Don Holderman

Staff: Ralph Stewart, Borough Manager

Guests: None.

The October 11, 2017 Bellefonte Area Industrial Development Authority Meeting was called to order at 6 p.m.

MINUTES FOR APPROVAL:

Mr. Halderman moved to approve the September 13, 2017 IDA Meeting Minutes;
Mr. Fisher seconded the motion;
Motion carried.

PUBLIC COMMENT: None.

FINANCIAL REPORT:

Mr. Holderman reported that the August balance was \$285,046.93. There were three expenditures: Interest \$5,331.68, Beard Law \$157.50 and transcription for minutes were \$36.00 leaving a balance of \$279,521.75. The final payment of \$75,000 has not yet been received from the PA. State Office of Budget.

APPROVAL OF BEARD LAW INVOICES:

Mr. Halderman moved to approve payment of two Beard Law invoices each in the amount of \$136.50.

Mr. Fisher seconded the motion;

Motion carried.

OLD BUSINESS:

Calls from Commercial Realtor/Brokers (Direction)

Mr. Halderman explained that a local individual, Joseph Griffin has been reaching out to some brokers regarding the armory and the waterfront properties. Mr. Halderman has been receiving some calls. High Associates and Landmark Commercial Realty were both interested parties that he received phone calls from. A few months back the IDA went out and solicited for brokers. These brokers are from the Harrisburg area and do more mid-Atlantic commercial development. They are both willing to come in and meet if desired. Mr. Halderman can set up meetings for November.

Mr. Halderman felt that it was a good idea to speak with these people. A meeting will be set up for the November meeting, perhaps 30 minutes for each broker. It was noted that both brokers are independent. An exclusive contract is presumed.

HISTORICAL SIGNAGE:

Mr. Halderman updated the IDA members on the signage. Meghan Tooker is away for six months and he spoke with Nancy Perkins who was thought to be Ms. Tooker's predecessor for the signage project. Ms. Perkins did not know anything about this project. An email was sent to Ms. Tooker. Sue Hannagan would try to look to see where this project was left off. Worst case scenario, the signs may have to be put on hold for six months until Ms. Tooker gets back. At best, the email is responded to and the project can move forward.

There is a two-year deadline. The deadline may have already expired and would be in the NPDES permit. There was an agreement with PHMC. Mr. Halderman will go back and review the documents and again, stated that the deadline is pretty close. All funds have been received. He believes that a good faith effort will be made by the Borough to get this project completed.

NEW BUSINESS:

Mr. Halderman moved to pursue the \$15,000 from the Gamble Mill property;

No further action on this motion.

EXECUTIVE SESSSION: Real Estate

ADJOURNMENT:

With no further business coming before the IDA,

Mr. Halderman moved to adjourn the October 11, 2017 Bellefonte Area IDA meeting;
Mr. Wendt seconded the motion;
Meeting adjourned at 6:55 p.m.