

**BELLEFONTE BOROUGH
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
December 13, 2017 6 p.m.
236 West Lamb Street, Bellefonte, PA 16823
www.bellefonte.net**

Members:

Mr. Paul Badger
Mr. Frank Halderman
Mr. Ray Fisher
Mr. Gregory Wendt
Mr. Matthew Hill
Solicitor – Rodney Beard, Esquire
Secretary – Mr. Don Holderman

Excused:

Mr. Gregory Hill

Staff:

Mr. Ralph Stewart, Borough Manager

Guests:

Scott Rhoat
Gaye Dunne

The December 13, 2017, Bellefonte Area Industrial Development Authority Meeting was called to order at 6 p.m.

MINUTES FOR APPROVAL:

Mr. Halderman moved to approve the November 2017 IDA Meeting Minutes;
Mr. Fisher seconded the motion;
Motion carried.

PUBLIC COMMENT: None.

FINANCIAL REPORT:

Finance Update – Mr. Holderman stated that the final balance of the grant for \$75,000 came in in November. There were expenses in November for Beard Law and the transcriptionist for

minutes. Additionally, the Northwest Bank interest-only payment for December brings the balance to \$338,143.23.

APPROVAL OF BEARD LAW INVOICES:

Mr. Halderman moved to approve payment of Beard Law Invoices Nos. 20044, 20029 and 20045 in the amount of \$1,147.00.
Mr. Fisher seconded the motion;
Motion carried.

OLD BUSINESS:

HISTORICAL SIGNAGE

An extension has been applied for. Mr. Holderman sent an email to Amy at the Army Corp of Engineers. There is a change on page 3 of the agreement where it states “the installation of a sign shall be completed within 24 months of the issuance of the Corp’s permit for the Bellefonte IDA Flood Control Redevelopment Project.” This has been changed to “shall be completed by December 31, 2018.” This was forwarded on to the Pennsylvania Historical Museum. Mr. Halderman indicated that he believed that Ms. Tooker would be back in late February so perhaps this can be moved along at that time.

If Ms. Tooker does have the language completed for the signage, it will be sent on to PHMC. They will have thirty days to approve it. After that time frame, it will be sent off to get the signage completed. Other than the \$10,000-\$15,000 for the signage, that should be the last major purchase coming from the funds, besides expenditures for minutes and solicitor expenses plus the interest-only payment.

LETTER OF REQUEST FOR INTEREST-ONLY EXTENSION

A letter was sent to Northwest Savings Bank regarding this request. Mr. Holderman has not heard from them to date.

NEW BUSINESS:

None.

EXECUTIVE SESSION:

Real Estate

Mr. Halderman moved to approve the Landmark exclusive sale leasing agreement with modifications;
Mr. Fisher seconded the motion;
Motion carried.

ADJOURNMENT:

With no further business coming before the IDA,

Mr. Halderman moved to adjourn the December 13, 2017, Bellefonte Area IDA meeting;

Mr. Fisher seconded the motion;

Motion carried.

Meeting adjourned at 6:58 p.m.