

**BELLEFONTE BOROUGH
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES
May 9, 2018 6 p.m.
236 West Lamb Street, Bellefonte, PA 16823
www.bellefonte.net**

Members:

Mr. Frank Halderman
Mr. Ray Fisher
Mr. Gregory Wendt
Mr. Matthew Hill

Excused:

Mr. Paul Badger
Rodney Beard, Esquire, Solicitor
Mr. Don Holderman

Staff: Mr. Ralph Stewart, Borough Manager

Guests: Joanne Tosti-Vasey, Bellefonte Borough Council, Chair

The May 9, 2018 Bellefonte Area Industrial Development Authority Meeting was called to order at 6 p.m.

MINUTES FOR APPROVAL:

Mr. Halderman moved to approve the March 14, 2018 IDA Meeting Minutes;
Mr. Fisher seconded the motion;
Motion carried.

PUBLIC COMMENT: None.

Mr. Stewart announced that the IDA will be going into Executive Session.

FINANCIAL REPORT:

Beard Law, Transcriptionist fee and Northwest Savings Bank were noted.

APPROVAL OF BEARD LAW INVOICE:

Mr. Fisher moved to approve payment of Beard Law invoice in the amount of \$195.00 for a response to an audit letter;
Mr. Halderman seconded the motion;
Motion carried.

STATUS UPDATE ON INTEREST ONLY LOAN EXTENSION

Mr. Wendt reported on this issue. The bank has almost completed the modification document and should be finished up soon. He asked about what the payments will be if the two properties do not sell by the end of the two-year period. Monthly payments will be between \$19,000 and \$22,000. This is only if the properties do not sell in the next two years. Figures will be confirmed.

OLD BUSINESS:

LANDMARK PROPERTIES –

Mr. Halderman suggested asking Landmark for status reports on the progress of the sale of the properties, i.e. leads, marketing strategies, etc. to keep members in the loop.

PAXTON PRECAST –

Mr. Stewart stated there is information regarding the spalding caps. Paxton is supposed to be coming in this week to look at this issue. They indicated that they will take care of it and are looking for a solution. The stone underneath is chipped.

HISTORICAL SIGNAGE UPDATE -

Mr. Holderman is obtaining an update from Meghan Tooker. There is still some checking and balancing with the verbiage and language and getting it approved. This is ongoing. There was an email string regarding getting this done. She needs to go to the Pennsylvania Historical Museum to finalize it before it comes back to the IDA.

NEW BUSINESS:

Mr. Halderman spoke with the Garden Club at the last HBI meeting. They stated they would assist in putting something in the flower area between the wall and sidewalk next to the stream to fill it in to help keep people off it and walking on it. They are working on a solution. He offered that the No Fishing from Bank signs are too small, and they should be more explanatory.

Ms. Tosti-Vasey interjected that she and Mr. Holderman had a discussion regarding the fishing signs. The BelleKey group went through town looking at different issues for improvement. The sign at the bottom of the steps at High Street is being damaged because of kids skateboarding into it. It may be better to put it at the top of the steps, so people actually see the sign when they

go down the steps. The way it is situated now, people are just walking right by it. Mr. Holderman told her he would get staff to move the sign up and hopefully this will help a little.

EXECUTIVE SESSION: Real Estate

ADJOURNMENT:

With no further business coming before the IDA,

**Mr. Halderman moved to adjourn the May 9, 2018 Bellefonte Area IDA meeting;
Mr. Fisher seconded the motion;
Motion carried.**

Meeting adjourned at 6:38 p.m.