

**BELLEFONTE BOROUGH
INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING MINUTES**

April 10, 2019 6 p.m.

236 West Lamb Street, Bellefonte, PA 16823

www.bellefonte.net

Members:

Mr. Frank Halderman
Mr. Ray Fisher
Mr. Donald Holderman, Assistant Borough Manager
Rodney Beard, Esquire, Solicitor
Mr. Michael Scott

Excused:

Mr. Gregory Wendt
Mr. Matthew Hill

Guests:

Doug Johnson
Joanne Tosti-Vasey
Tommie Songer
Sean Berke

PLEDGE OF ALLEGIANCE:

The April 10, 2019 Bellefonte Industrial Development Authority Meeting was called to order at 6 p.m.

MINUTES FOR APPROVAL:

**Mr. Fisher moved to approve the March 20, 2019 IDA Meeting Minutes;
Mr. Scott seconded the motion;
Motion carried.**

PUBLIC COMMENT:

Executive Session: Real Estate

FINANCIAL REPORT:

Monthly Financial Report

Mr. Holderman read the report as follows: Last meeting balance of \$203,347.52. The expenses incurred in March were Beard Law \$97.50, and the transcriptionist at \$24.00

Mr. Scott moved to approve the Beard Law invoice in the amount of \$3,097.50;

Mr. Fisher seconded the motion;

Motion carried.

OLD BUSINESS:

Mr. Scott moved to offer an extension to the agreement of sale for the waterfront property on the terms of an additional \$35,000.00 up front as an additional non-refundable deposit toward the purchase price, and then commencing 60-days after April 22, 2019, the purchase price would increase by \$20,000.00 per month to cover the IDA's carrying costs of the property for Landmark, the broker for the transaction representing the IDA;

Mr. Fisher seconded the motion;

Motion carried.

NEW BUSINESS:

Discuss Fee for Waterfront

Mr. Holderman stated that without some of the members present, he would like to hold this issue off, since closing has been put off.

Executive Session: Real Estate

ADJOURNMENT:

With no further business coming before the IDA,

Mr. Fisher moved to adjourn the April 10, 2019 Bellefonte Industrial Development Authority meeting;

Mr. Scott seconded the motion;

Motion carried.

Meeting adjourned at 7:00 p.m.