

1989 BUDGET

BUDGET TAX NOTICE

On December 19, 1988 Bellefonte Borough Council will consider re-enacting the following Taxing Ordinances which represent a one (1) mill real estate tax increase in the tax level over fiscal year 1988 setting the level of taxes for the fiscal year 1989 as follows:

Ordinance 1000 re-enacting the Wage Tax Ordinance for the fiscal year 1989.

Ordinance 1001 re-enacting the tax on Transfer of Lands for the fiscal year 1989.

Ordinance 1002 re-enacting the Per Capita Tax at \$5.00 for the fiscal year 1989.

Ordinance 1003 re-enacting the Occupational Privilege Tax at \$5.00 for the fiscal year 1989.

Ordinance 1004 re-enacting the Occupational Assessment Tax at 50% for the fiscal year 1989.

Ordinance 1005 fixing the Real Estate Millage at 35 mills for the fiscal year 1989 with the breakdown as follows:

26 mills for General Purposes

3 mills for Fire Protection

5 mills for Streetlighting

1 mill for Parks

35 mills total

Ordinance 1006 - adopting the 1989 budget.

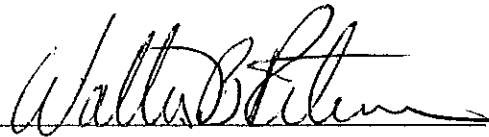


Walter B. Peterson, Borough Secretary

BUDGET INSPECTION AND HEARING NOTICE

The proposed 1989 budget for Bellefonte Borough is available for public inspection November 22, 1988 through December 5, 1988, between the weekday hours of 8 a.m. and 4:30 p.m. in the manager's office, 236 West Lamb Street, Bellefonte, Pennsylvania.

A budget hearing will be held December 5, 1988 at 7 p.m. in Council Chambers to allow the public to present oral or written comment on the entire budget.

A handwritten signature in cursive script, appearing to read "Walter B. Peterson", written over a horizontal line.

Walter B. Peterson  
Borough Manager

Publish: November 21, 1988

## Budget Message

The Budget as presented is a balanced budget; however, it was necessary to raise taxes and utility rates to achieve that balance.

The General Fund has, in addition to the usual salary and wage increases, the following new items or adjusted costs which are over and above the usual inflationary adjustments:

1. Upgrading the retirement program	\$ 49,000
2. Insurance coverage cost increases	20,000
3. Adjusting position of Building Official, hiring part-time person	<u>9,000</u>
	\$ 78,000

The Budget does not include the hiring of an additional full-time police officer as was discussed; however, this could be done by raising the millage an additional two (2) mills. I did shift one (1) mill of tax from Sinking Fund #3 to the General Fund and added one (1) more, having a net effect of raising taxes one (1) mill.

It should be noted that the public works union contract has not been resolved prior to the preparation of this budget.

Sinking Fund #3 will pay off an existing bonded debt in 1989, freeing up some investment which I have also shifted to the General Fund, enabling the Borough to close this account in 1989.

The Sewer Fund reflects the now well-publicized rate increase from \$25.00 per quarter to \$52.00 per quarter for the typical household.

The Water Fund reflects a shifting of the billing structure which will lower the average household bill from \$18.53 per quarter to \$15.50 per quarter.

The Refuse Fund reflects the reduction of the rate as well from \$27.00 per quarter to \$24.00 a quarter for the average household. However, after the County raised their tipping fees from \$24.50 a ton to \$38.50 a ton, I had to tack back on \$4.00 a quarter to the base rate to recover these new costs, setting the new rate at \$28.00 a quarter.

All Other Funds were healthy and required no change in rates or millage.

Other information for reference purposes:

Bellefonte Borough's assessed valuation for 1989 real estate is \$10,060,346. One (1) mill of tax now generates \$9,100.

There are 2,030 taxable real estate parcels in the Borough which means the average real estate parcel is assessed at \$4,955.

To the average property owner, one (1) mill of tax will cost \$4.96. Assuming the millage stays in the budget as proposed, we will be assessing 35 mills which translates into an average real estate tax bill of \$173.60, up from \$166.00 collected last year.

  
Walter B. Peterson  
Borough Manager

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1989 BUDGET BREAKDOWN

		<i>revenue</i>	<u>2,591,276</u>	<u>2,958,912</u>
<u>CATEGORY</u>			<u>1988</u>	<u>1989</u>
			<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
General Fund:				
	<u>1988</u>	<u>1989</u>		
Police	\$ 342,329	\$ 349,234		
General Government	318,032	335,466		
Streets	137,230	137,773		
Notes & Miscellaneous	<u>258,484</u>	<u>291,651</u>		
			\$ 1,056,075	\$ 1,114,124
Highway Aid			97,000	97,000
Fire Protection			34,904	34,904
Fire Equipment Fund			20,090	18,924
Streetlighting			51,000	51,000
Parks			17,375	18,375
Pool			24,176	24,176
Sinking Fund #3			13,000	10,640
Water			533,622	567,442
Sanitation			498,301	935,658
Refuse			<u>337,917</u>	<u>391,074</u>
1989 TOTAL BELLEFONTE BOROUGH BUDGET			\$ 2,683,460	\$ 3,263,317
			<i>\$ 92,184</i>	<i>\$ 304,405</i>

NOTE: In addition to our operating budget above, there will be one Community Development Block Grant Project in the amount of \$90,591 shown on page 24 of this budget.

Other projects budgeted not included in the total above are:

Page 22 - Lamb Street bridge - \$750,629

Grand Budget total (includes operating budget & projects) \$4,104,537

GENERAL FUND

<u>CASH RECEIPTS</u>	<u>1988</u>	<u>1989</u>
Cash & investments for appropriation	\$ 70,000	\$ 25,000 ✓
Taxes, all 1988 & prior years	25,000	25,000 ✓
Taxes, real estate (taxes @ 26 mills)	208,800	236,600 ✓
Per capita tax	17,000	17,000 ✓
Occupation tax (50%)	53,000	53,000 ✓
Earned income tax	270,000	300,000 ✓
Real estate transfer tax	20,000	21,000 ✓
Occupational privilege tax	12,000	13,000 ✓
Housing permits	10,000	10,000 ✓
Fines, licenses, permits	4,000	4,000 ✓
State Police fines	4,000	4,000 ✓
* Parking revenue	58,000	58,000 ✓
Fines, Borough	14,000	18,000 ✓
Market fees	400	400 ✓
District Magistrate fines	23,000	23,000 ✓
** Police dispatch service	10,000	10,000 ✓
Liquor license & public utility tax	11,800	11,800 ✓
Centre Video franchise	9,200	9,200 ✓
Wage tax commission & miscellaneous revenue	8,000	8,000 ✓
Non-revenue receipts & crossing guards	5,000	5,000 ✓
Miscellaneous deposits & county bus support	3,000	3,000 ✓
Transfers, other funds - water	70,000	80,000 ✓
- sewer	70,000	90,000 ✓
- refuse	50,000	58,000 ✓
County dog control grant	-0-	7,200 ✓
Highway aid street payroll reimburse	25,000	25,000 ✓
PCC Grant - Talleyrand Park	21,500	-0-
Council of Arts grant	4,000	4,500 ✓
County aid	-0-	-0-
Transfer from Sinking Fund #3	-0-	24,260 ✓
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 1,076,700</b>	<b>\$ 1,143,960</b>

\* Projects raising meter rates from 10¢ to 20¢ an hour which will set aside \$24,000 to be deposited into a sinking fund. \$5,000 would be used to convert meters the first year, assuming no drop off in demand for higher cost meter space.

\*\* Spring Township only at \$833/month

\* increase will be offset by pay out to  
C-Net

GENERAL FUND

<u>DISBURSEMENTS</u>	<u>1988</u>	<u>1989</u>
General Government (see detail page)	\$ 318,032	\$ 335,466
Police (see detail page)	342,329	349,234
Fire (separate fund)	-	-
Streets (see detail page)	137,230	137,773
Notes & Miscellaneous (insurance, General Fund only)		
False arrest	3,584	3,396
Workmen's compensation	32,737	37,627
Group hospitalization/major medical	46,416	65,604
Group life insurance	4,704	5,680
Auto insurance	16,372	14,668
SMP insurance	15,165	16,326
Boiler & machinery insurance	1,040	1,040
Police life & health insurance	4,056	4,163
Health care - non-uniform, in house	2,850	3,650
Transfers:		
Swimming Pool Fund	2,000	2,000
Shade Tree Commission	1,500	1,500
Debt service funds (see detail page)	-0-	-0-
* Library	11,500	12,000 ✓
Christmas lighting	600	600
Bus service	10,560	10,797
Arts	8,000	9,000 ✓
** Streetlight Project Fund loan repayment - Sewer	15,400	15,400 ✓
Radios for police department (½ cost)	6,000	-0-
Teener League Field	6,500	-0-
Summer Youth Recreation Program	2,000	2,000 ✓
Centre Home Care	1,000	1,000 ✓
Talleyrand Park grant - PCC labor & material	31,500	-0-
Retirement program - upgrade	-0-	49,000 4/5,000
*** Future parking - Sinking Fund	24,000	24,000
**** Talleyrand Park grant - 1989 local share only	11,000	5,000
County dog control grant equipment	-0-	7,200
 TOTAL DISBURSEMENTS	 \$ 1,056,075	 \$ 1,114,124
ENDING BALANCE	<u>20,625</u>	<u>29,836</u>
 TOTAL DISBURSEMENTS & ENDING BALANCE	 \$ 1,076,700	 \$ 1,143,960

\* Total commitment is \$15,750

\*\* Will require two more annual payments of \$15,400 to pay off loan; last payment will be budget year 1990

\*\*\* Money set aside for acquisition of future parking needs (from parking meter increase)

\*\*\*\* Seed money for continued PICC Grant Program 1989



GENERAL FUND

<u>GENERAL GOVERNMENT</u>	<u>1988</u>	<u>1989</u>
Salaries	\$ 208,490	\$ 225,600
Social Security	14,042	16,266
Tax Collector fees	8,600	8,600
Tax Collectors expenses & bonds	1,500	1,500
Legal fees	8,000	10,000
Engineering - non-project	500	500
Official bonds	1,200	1,200
Postage, printing & advertising	5,000	6,000
Office supplies & equipment	3,000	3,000
Association dues & expenses	800	800
Other administration expense	2,000	2,000
Janitorial supplies	500	500
Building maintenance	2,000	2,000
Fuel & light	33,000	33,000
Telephone	2,400	6,000
Auditors	3,500	4,000
Contingency fund	1,500	1,500
Computer/word processor	7,000	-0-
Rezoning study/update comprehensive plan	10,000	13,000
Minor remodeling	<u>5,000</u>	<u>-0-</u>
 TOTAL EXPENDITURES	 \$ 318,032	 \$ 335,466

GENERAL FUND

<u>POLICE</u>	<u>1988</u>	<u>1989</u>
Salaries (9 officers & non-civil service)	\$ 290,753	\$ 294,399
Social Security retirement (non-civil service)	5,876	6,135
Civil Service Commission	200	200
Other administration expense	2,000	2,000
Uniforms	3,500	3,500
Minor equipment	1,000	1,000
Vehicle Maintenance	5,000	5,000
Gas & oil	10,000	10,000
Maintenance - radio	1,500	1,500
- traffic signals	3,000	3,000
- parking meters	1,000	1,000
Major Equipment - vehicles	10,000	11,000
- other	500	500
Dog handling	1,000	1,000
Phone	4,000	6,000
AFSCME Health & Welfare & dental allowance	<u>3,000</u>	<u>3,000</u>
 TOTAL EXPENDITURES	 \$ 342,329	 \$ 349,234

GENERAL FUND

<u>STREETS</u>	<u>1988</u>	<u>1989</u>
Wages & salaries	\$ 101,786	\$ 107,872
Social Security	7,644	8,101
Materials	2,500	2,500
Street & road signs	1,300	1,300
Street cleaning & painting	1,000	1,000
Construction & maintenance (drains, sidewalks)	1,000	1,000
Repair vehicles	3,000	3,000
Gas & oil	7,000	7,000
Tools & minor equipment	500	500
Tree removal	500	500
<b>TOTAL EXPENDITURES</b>	<b>\$ 126,230</b>	<b>\$ 132,773</b>
 <u>CAPITAL EXPENDITURES</u>		
Purchase second leaf collector	\$ 5,000	\$ 5,000
Pave Shope Street	<u>6,000</u>	<u>-0-</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 11,000</b>	<b>\$ 5,000</b>
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<b>TOTAL EXPENDITURES &amp; CAPITAL EXPENDITURES</b>	<b>\$ 137,230</b>	<b>\$ 137,773</b>

HIGHWAY AID

<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash (Interest earning)	\$ 500	\$ 500
Investments	<u>38,000</u>	<u>32,000</u>
TOTAL CASH & INVESTMENTS	\$ 38,500	\$ 32,500
 <u>RECEIPTS</u>		
State Aid	\$ 63,599	\$ 66,033
Interest earned	<u>3,000</u>	<u>3,000</u>
TOTAL RECEIPTS	\$ 66,599	\$ 69,033
	=====	=====
TOTAL CASH INVESTMENTS & RECEIPTS	\$105,099	\$101,533
 <u>EXPENDITURES</u>		
General Maintenance Expense	\$ 20,000	\$ 20,000
Project work (resurfacing)	35,000	35,000
Reimburse General Fund Streets Payroll	25,000	25,000
Salt & snow removal	10,000	10,000
Equipment purchase	<u>7,000</u>	<u>7,000</u>
TOTAL EXPENDITURES	\$ 97,000	\$ 97,000
ENDING BALANCE	\$ 8,099	\$ 4,533
	=====	=====
TOTAL EXPENDITURES & ENDING BALANCE	\$105,099	\$101,533

FIRE COMPANIES

	<u>1989</u>	
<u>CASH RECEIPTS</u>	<u>LOGANS</u>	<u>UNDINES</u>
Beginning of year (cash)	\$ 3,000	\$ 3,000
Beginning of year (investments)	5,000	17,830
Taxes - .75 mill/company	6,825	6,825
* Contracts	10,981	10,981
Other	500	500
Prior years taxes	<u>300</u>	<u>300</u>
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 26,606</b>	<b>\$ 39,436</b>
 <u>EXPENDITURES</u>		
Office Supplies	\$ 50	\$ 100
Insurance	700	200
Minor Equipment	3,000	4,000
Maintenance:		
Fire equipment	3,000	3,000
Alarms	300	300
Radio	500	500
Building		4,000
Miscellaneous:		
Training	300	500
Telephone & power	1,500	300
Gas & oil	7,000	4,000
Loan payment to Fire Equipment Fund (see schedule - next page)	<u>1,654</u>	<u>-0-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,004</b>	<b>\$ 16,900</b>
<b>ENDING BALANCE</b>	<b>\$ 8,602</b>	<b>\$ 22,536</b>
 <b>TOTAL EXPENDITURES &amp; ENDING BALANCE</b>	 <b>\$ 26,606</b>	 <b>\$ 39,436</b>

\* Contracts (Increased by 10% in 1986, no change in 1987, 1988 or 1989)

	<u>1987</u>	<u>1988</u>
** Spring Township	\$ 22,738	\$ 22,738
*** Benner Township	10,810	10,810
Marion Township	<u>600</u>	<u>600</u>
Total	<b>\$ 34,148</b>	<b>\$ 34,148</b>

\*\* \$ 7,103 deposited into the Fire Equipment Fund - \$ 1,033 deposited into General  
 \*\*\* 3,558 deposited into the Fire Equipment Fund - 492 deposited into General

\$ 10,661

\$ 1,525 to help offset insurance  
 increase for fire depart-  
 ment paid by General Fund

SPECIAL ACCOUNTFIRE EQUIPMENT FUND

<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash	\$ 520	\$ 374
Investments	<u>6,000</u>	<u>16,000</u>
TOTAL CASH INVESTMENTS	\$ 6,520	\$ 16,374
 <u>RECEIPTS</u>		
Township Fire Protection contracts	\$ 10,661	\$ 10,661
Taxes (1½ mills)	13,050	13,650
Back taxes & other	600	600
Interest earned	500	1,500
* Loan payments (Logans) - new FMC pumper	<u>1,654</u>	<u>1,654</u>
TOTAL RECEIPTS	\$ 26,465	\$ 28,065
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TOTAL CASH, INVESTMENTS & RECEIPTS	\$ 32,985	\$ 44,439
 <u>EXPENDITURES</u>		
Payment on loan - new Logan truck (principal)	\$ 16,400	\$ 16,400
(last payment - 1990) (interest)	<u>3,690</u>	<u>2,524</u>
TOTAL EXPENDITURES	\$ 20,090	\$ 18,924
ENDING BALANCE	\$ 12,895	\$ 25,515
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TOTAL EXPENDITURES & ENDING BALANCE	\$ 32,985	\$ 44,439

*1992*  
 Note Fund owes sewer fund \$43,500 from advance in 1987 toward Under Aerial

Exhibit "A"

Logan Fire Company

Logan Truck Loan

Total Commitment - \$57,283.50

Loan from State of Pennsylvania - \$50,000 @ 2% for 7 years

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Remaining Balance</u>
December 1987	\$ 7,142.86	\$ 1,000.00	\$ 42,857.14
December 1988	7,142.86	857.14	35,714.28
December 1989	7,142.86	714.28	28,571.42
December 1990	7,142.86	571.42	21,428.56
December 1991	7,142.86	428.57	14,285.70
December 1992	7,142.86	285.71	7,142.84
December 1993	7,142.86	<u>142.85</u>	-0-
Interest cost of state loan		\$ 3,999.97	

Loan from Borough

Commitment	\$ 57,283.50
Less Pennsylvania Loan	<u>50,000.00</u>
Balance due Borough	\$ 7,283.50
* Interest 1st year	<u>4,296.20</u>
	\$ 11,579.70

Pay Back Schedule (No interest charged)

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Remaining Balance</u>
<del>Paid</del> December 1987	<del>\$ 1,654.24</del>	0	\$ 9,925.46
<del>Paid</del> December 1988	<del>1,654.24</del>	0	8,271.22
December 1989	1,654.24	0	6,616.98
December 1990	1,654.24	0	4,962.74
December 1991	1,654.24	0	3,308.50
December 1992	1,654.24	0	1,654.26
December 1993	1,654.24	0	-0-

Logans Must Budget for next 7 years the following loan commitments:

<u>Year</u>	<u>** State</u>	<u>Borough</u>	<u>Total to be budgeted</u>
1987	\$ 8,142.86	\$ 1,654.24	\$ 9,797.10
1988	8,000.00	1,654.24	9,654.24
1989	7,857.14	1,654.24	9,511.38
1990	7,714.28	1,654.24	9,368.52
1991	7,571.43	1,654.24	9,225.67
1992	7,428.57	1,654.24	9,082.81
1993	7,285.71	1,654.24	8,939.95

\* Interest - This figure reflects the cost to the Borough of interest on \$57,283.50 paid by the Borough from the time the truck was purchased (12/25/85) until the state loan was obtained 12/23/86 - one year at 7½%, FMC charge

\*\* Includes principal and interest

PARK FUNDSPECIAL TAX FUND

<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash	\$ 200	\$ 200
Investment	<u>6,051</u>	<u>7,323</u>
TOTAL CASH & INVESTMENTS	\$ 6,251	\$ 7,523
 <u>RECEIPTS</u>		
Taxes, 1989 (1 mill)	\$ 8,700	\$ 9,100
* Transfers (General Fund)	2,000	2,000
Rentals	1,500	1,500
Taxes, 1988 & prior	<u>500</u>	<u>400</u>
TOTAL RECEIPTS	\$ 12,700	\$ 13,000
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TOTAL CASH INVESTMENTS & RECEIPTS	\$ 18,951	\$ 20,523
 <u>EXPENDITURES</u>		
Transfer to Swimming Pool - Sub Fund	\$ 2,000	\$ 2,000
Salaries	5,000	5,000
Social Security	375	375
Insurance	500	500
Materials & minor equipment	500	500
Repairs & property maintenance	2,000	2,000
New equipment - tractor	-0-	-0-
Vo-Tech payment	<u>6,000</u>	<u>6,000</u>
TOTAL EXPENDITURES	\$ 16,375	\$ 16,375
 <u>CAPITAL EXPENDITURES</u>		
Park improvements or equipment replacement	\$ 1,000	\$ 2,000
TOTAL CAPITAL EXPENDITURES	\$ 1,000	\$ 2,000
ENDING BALANCE	\$ 1,576	\$ 2,148
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TOTAL EXPENDITURES, CAPITAL EXPENDITURES & ENDING BALANCE	\$ 18,951	\$ 20,523

\* For use by the Pool Fund if needed, otherwise not taken



WATER FUND

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<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash (includes monies earning interest)	\$ 500	\$ 73,000
Investments	100,000	106,036
Corning surplus fund	2,115	2,237
Spring Creek Area reserve fund	14,000	14,838
Community Development Block Grant - Project #2 Loan (to be repaid by Streetlight Fund)	<u>20,305</u>	<u>15,305</u>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 136,920</b>	<b>\$ 211,416</b>

<u>RECEIPTS</u>		
Collections	\$ 291,500	\$ 291,500
Collections prior years	3,000	3,000
Corning collections	150,000	150,000
Meter sales & repairs	2,000	2,000
Tap fees & assessments	3,000	3,000
Other (fire protection, etc.)	6,000	6,000
Interest earnings	<u>10,000</u>	<u>10,000</u>
<b>TOTAL RECEIPTS</b>	<b>\$ 465,500</b>	<b>\$ 465,500</b>
<b>TOTAL CASH INVESTMENTS &amp; RECEIPTS</b>	<b>\$ 602,420</b>	<b>\$ 676,916</b>

<u>EXPENDITURES</u>		
Salaries	\$ 68,969	\$ 73,757
Social Security	5,179	5,539
Insurance	20,934	22,346
Supplies - purification	8,000	8,000
Pumping power	190,000	200,000
Supplies & materials & phone	15,000	15,000
Gas & oil	4,000	4,000
Maintenance & pump repairs	15,000	15,000
Meter purchases & minor equipment	2,000	2,000
Other general expense & legal fees	6,000	6,000
* Expansion of systems	10,000	10,000
Health care - in house	600	800
Transfers (administration expense)	<u>70,000</u>	<u>80,000</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 415,682</b>	<b>\$ 442,442</b>

<u>CAPITAL EXPENDITURES</u>		
Purchase new dump truck (½ share)	\$ 15,000	\$ -0-
Rebuild Big Spring pumps	45,000	45,000
** Pumphouse & line improvements	26,000	30,000
Purchase new walk-in van (½ share)	10,000	-0-
Community Development Block Grant Project share (1988 project beginning early 1989) (cover Big Spring)	<u>21,940</u>	<u>50,000</u>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 117,940</b>	<b>\$ 125,000</b>
<b>ENDING BALANCE &amp; INVESTMENTS</b>	<b>\$ 68,798</b>	<b>\$ 109,474</b>
<b>TOTAL EXPENDITURES, CAPITAL EXPENDITURES &amp; ENDING BALANCE</b>	<b>\$ 602,420</b>	<b>\$ 676,916</b>

\* Forge Road, Parkview Boulevard lines

\*\* Coleville, Zion Road, Halfmoon Hill pumphouse

SANITATION FUND

<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash (includes monies earning interest)	\$ 20,000	\$ 128,000
* Investments (including Authority monies)	130,000	124,915
Loan to Refuse Fund (increased in 1983)	39,281	33,690
Loans to Pool Fund (outstanding balance)	22,316	22,316
Loans to Project #1 Streetlight Fund (outstanding balance)	45,781	30,381
** Loan to General Fund (Teener League Field purchase)	<u>32,500</u>	<u>-0-</u>
TOTAL CASH & INVESTMENTS	\$ 289,878	\$ 339,302
 <u>RECEIPTS</u>		
Collections (Borough)	\$ 285,000	\$ 600,000
Tap fees & assessments	3,000	3,000
Other (testing, etc.)	7,000	7,000
Interest earnings	15,000	30,000
Charges - Spring-Benner-Walker Joint Authority	80,000	100,000
Gas well-production water	<u>100,000</u>	<u>-0-</u>
TOTAL RECEIPTS	\$ 490,000	\$ 740,000
 <hr/> <hr/>		
TOTAL CASH, INVESTMENTS & RECEIPTS	\$ 779,878	\$ 1,079,302
 <u>EXPENDITURES</u>		
Salaries	\$ 162,527	\$ 175,014
Social Security	12,205	13,143
Insurance	25,061	35,201
Materials & supplies (facility)	8,000	28,000
Equipment maintenance (facility)	10,000	15,000
Materials & supplies (system)	6,000	6,000
Equipment maintenance (system)	1,000	1,000
Other general expense (including legal)	10,000	15,000
Health care - in house	900	1,800
Transfers	70,000	80,000
Authority payment	92,108	10,000
Tap fees & assessments - for Authority	2,500	2,500
Power	60,000	90,000
Gas & oil	3,000	3,000
Transfer to debt service - new plant	<u>-0-</u>	<u>300,000</u>
TOTAL EXPENDITURES	\$ 463,301	\$ 775,658
 <u>CAPITAL EXPENDITURES</u>		
Equipment - ½ share walk-in van	\$ 10,000	\$ -0-
Plant improvements - wetland construction	10,000	20,000
Purchase new dump truck (½ share)	15,000	-0-
Litigation settlement + legal costs	<u>-0-</u>	<u>140,000</u>
TOTAL CAPITAL EXPENDITURES	\$ 35,000	\$ 160,000
ENDING BALANCE	\$ 281,577	\$ 143,644
 <hr/> <hr/>		
TOTAL EXPENDITURES, CAPITAL EXPENDITURES & ENDING BALANCE	\$ 779,878	\$ 1,079,302

\* Tap fees & assessments due the Authority \$7,137.27

\*\* Loan not taken in 1988

REFUSE FUND

<u>CASH &amp; INVESTMENTS</u>	<u>1988</u>	<u>1989</u>
Cash, beginning of year	\$ 500	\$ 30,000
Investments	<u>30,000</u>	<u>26,332</u>
TOTAL CASH & INVESTMENTS	\$ 30,500	\$ 56,332
<u>RECEIPTS</u>		
Collections	\$ 330,000	\$ 380,742
Interest	<u>3,000</u>	<u>4,000</u>
TOTAL RECEIPTS	\$ 333,000	\$ 384,742
<u>TOTAL CASH, INVESTMENTS &amp; RECEIPTS</u>		
	\$ 363,500	\$ 441,074
<u>EXPENDITURES</u>		
Salaries	\$ 81,748	\$ 87,897
Social Security	6,890	7,352
Part-time help including S.S.I.	15,000	15,000
Insurance	22,879	27,125
Materials & supplies	2,000	2,000
Gas & oil	12,000	12,000
Maintenance collection equipment	5,000	10,000
Other general expenses	1,000	1,000
Minor equipment	500	500
Health care - in house	900	1,200
Transfers: Administration	50,000	58,000
* Debt service - loan Sewer Fund (7 yr. @ \$10,000)	10,000	10,000
Tipping fees (increased by \$13.50/ton for 1989 - fee is now \$38.50/ton)	<u>112,000</u>	<u>155,000</u>
TOTAL EXPENDITURES	\$ 319,917	\$ 387,074
<u>CAPITAL EXPENDITURES</u>		
Close out landfill	\$ 5,000	\$ 1,000
Purchase additional trash receptacles for downtown	<u>3,000</u>	<u>3,000</u>
TOTAL CAPITAL EXPENDITURES	\$ 8,000	\$ 4,000
ENDING BALANCE	\$ 35,583	\$ 50,000
<u>TOTAL EXPENDITURES, CAPITAL EXPENDITURES &amp; ENDING BALANCE</u>		
	\$ 363,500	\$ 441,074

\* ~~Last payment year 1991~~

*paid off early in 1989*

1989

COLLECTION AGENCIES & TRUST FUNDS

	<u>Mid-State Bank</u>	<u>Peoples Bank</u>	<u>Wage Tax Collection</u>	<u>Payroll Fund</u>	<u>Police Pension</u>
<u>CASH &amp; INVESTMENTS</u>					
Beginning of year	-	-	\$ 500	-	\$ 1,000
<u>RECEIPTS</u>					
Collection	\$ 75,000	\$ 130,000	\$ 600,000		
Transfers				\$ 1,004,539	
Other					520
Employee Contribution					<u>7,896</u>
TOTAL RECEIPTS	\$ 75,000	\$ 130,000	\$ 600,000	\$ 1,004,539	\$ 8,416
<hr/>					
TOTAL CASH & RECEIPTS	\$ 75,000	\$ 130,000	\$ 600,500	\$ 1,004,539	\$ 9,416
<u>EXPENDITURES</u>					
Transfers	\$ 75,000	\$ 130,000	\$ 600,000		
Gross pay less retirement				\$ 958,497	
Police Pension				7,896	\$ 8,416
Retirement				<u>38,146</u>	
TOTAL EXPENDITURES	\$ 75,000	\$ 130,000	\$ 600,000	\$ 1,004,539	\$ 8,416
<hr/>					
ENDING BALANCE			\$ 500	-	\$ 1,000
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TOTAL EXPENDITURES & ENDING BALANCE	\$ 75,000	\$ 130,000	\$ 600,500	\$ 1,004,539	\$ 9,416

DEBT SERVICE FUNDS

(Does not include in-house borrowing)

## DEBT SERVICE, GENERAL OBLIGATION NOTES

TRANSFERS FROM VARIOUS FUNDS TO DEBT SERVICE	<u>1988</u>	<u>1989</u>
Fire Equipment Fund (1990)		
New Logan Truck		
(\$80,000 5 yr. @ 7.5% Principal)	\$ 16,400	\$ 16,400
Interest	3,690	2,524
NOTE: Dates in parenthesis indicate final payment year		
TOTAL SHORT TERM DEBT BEGINNING OF YEAR	\$ 49,200	\$ 32,800
PRINCIPAL PAYMENTS DURING YEAR	16,400	16,400
INTEREST PAYMENTS DURING YEAR	3,690	2,524
TOTAL SHORT DEBT END OF YEAR	32,800	16,400

FINAL REPORT1985 - 1986COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAMIMPROVEMENTS TO WATER DISTRIBUTION SYSTEMPROJECT IMPLEMENTATION 1987 & 1988Completed 1988

	<u>Estimates</u> <u>1988</u>	<u>Actual Costs</u> <u>1988</u>
<u>RECEIPTS</u>		
1985 Community Development Block Grant Funds	\$ 106,097	\$ 106,097
* 1986 Community Development Block Grant Funds	91,979	91,979
Transfer Water Fund	<u>21,940</u>	<u>15,005</u>
TOTAL RECEIPTS	\$ 220,016	\$ 213,081
<u>DISBURSEMENTS</u>		
Paint steel water tank	\$ 34,000	-0-
Enclosure over reservoir		
Repairs to reservoir		
Pumping station, including piping	144,273	171,338
Electrical		
Paving access drive to tank	3,300	3,300
Administration	30,331	30,331
Engineering	6,300	6,300
Centre County allocation	<u>1,812</u>	<u>1,812</u>
TOTAL DISBURSEMENTS	\$ 220,016	\$ 213,081

\* Includes \$15,450 additional funds released October 22, 1986

## FINAL REPORT

## COMMUNITY DEVELOPMENT BLOCK GRANT

1987 FundingCommunity Development Block Grant Project FundProject Completed 1988\* Streetlight Project #4

	<u>Estimated</u>	<u>Actual</u>
<u>RECEIPTS</u>		
Grant - 1987	\$ 92,234	\$ 92,234
TOTAL RECEIPTS	\$ 92,234	\$ 92,234
<u>EXPENSES</u>		
Administration	\$ 9,223	\$ 9,223
Construction	73,111	74,384
Engineering	4,000	-0-
Centre County share (estimated)	900	900
Contingencies/handicapped ramps	<u>5,000</u>	<u>7,727</u>
TOTAL EXPENSES	\$ 92,234	\$ 92,234

\* East Bishop Street, South Spring Street, East Howard Street and one side of West Howard Street

1988-1989-1990

LAMB STREET BRIDGE PROJECT

Estimated 1989

GRANTS-IN-AID - LOCAL SHARE

Federal } State }	\$ 713,097
* Local share	<u>37,532</u>
TOTAL GRANTS	\$ 750,629

EXPENDITURES

Engineering	\$ 75,629
Construction	670,000
Legal - right-of-way acquisition	<u>5,000</u>
TOTAL EXPENDITURES	\$ 750,629

NOTE: Project is now in design phase, expected to be completed in July of 1989.

Construction bid letting anticipated in the fall of 1989.

Construction expected to begin in spring of 1990.

\* Money is already set aside for this project, held in an interest bearing "Certificate of Deposit".



## FINAL REPORT

## LEGISLATIVE INITIATIVE GRANT

\* Streetlight Project #3Project Completed in 1988

	<u>Estimated</u>	<u>Actual</u>
<u>RECEIPTS</u>		
Grant	\$ 60,000	\$ 60,000
TOTAL RECEIPTS	\$ 60,000	\$ 60,000
<u>EXPENDITURES</u>		
** Engineering	\$ 2,000	\$ 4,980
Legal/advertising	500	250
Lights & poles	15,000	18,373
Electrical entrance	2,000	
Wiring	5,000	
General Contract:		
Excavation		
Concrete replacement		
Conduits		
Curbing		
Foundations		
Construction total	35,500	33,115
Handicapped ramps & contingencies	-0-	3,282
TOTAL EXPENDITURES	\$ 60,000	\$ 60,000

\* Talleyrand Park &amp; West High Street

\*\* Engineering for both projects, #3 &amp; #4, charged to project #3

1988

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

"Cover over Big Spring"

Grant-in-Aid

DCA	\$ 90,591
Local share	<u>50,000</u>
TOTAL	\$ 140,591

EXPENDITURES

Engineering	\$ 20,000
Construction	112,000
Administration	7,000
Contingencies	<u>1,591</u>
TOTAL	\$ 140,591

## UNIFORM &amp; NON-UNIFORM (ACT 205)

## PENSION FUNDS

## INVESTMENT ACCOUNT

<u>RECEIPTS</u>	<u>1988</u>	<u>1989</u>
Allocation - state of Pennsylvania	\$ 49,905	\$ 29,384
Borough contribution		520
Interest	<u>400</u>	<u>250</u>
TOTAL RECEIPTS	\$ 50,305	\$ 30,154
 <u>DISBURSEMENTS</u>		
Pennsylvania Municipal Retirement System	\$ 30,972	\$ 29,384
Police Pension Fund	<u>18,933</u>	<u>520</u>
TOTAL DISBURSEMENTS	\$ 49,905	\$ 29,904
ENDING BALANCE	\$ 400	\$ 250
	<u><u>          </u></u>	<u><u>          </u></u>
TOTAL DISBURSEMENTS & ENDING BALANCE	\$ 50,305	\$ 30,154