



HISTORIC
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Est. 1795

AGENDA
BELLEFONTE BOROUGH AUTHORITY
Work Session of Tuesday, July 14th, 2026 at 5:00 PM
The Oak Room, 301 North Spring Street

I. CALL TO ORDER – Chairman Halderman will call the work session to order at 5:00 p.m.

II. REVIEW OF BASIS OF ACCOUNTING/CHART OF ACCOUNTS

Narrative

Finance Director McGowan will provide a brief review of the Authority's modified accrual basis of accounting and the Pennsylvania chart of accounts. Additionally, staff will provide some interpretative guidance on the annual audit and financial reports including important data to review. Staff will also briefly review Government Accounting Standards Board (GASB) provisions relevant to the Authority's conducting of business and financial reporting. Pension/Payroll Coordinator Watson will review processes for utility billing and collection.

Attachments: 2025 Audited Financial Statements; DCED Chart of Accounts; Bulk Water Usage Report; and Sewer Flow Report; 2025 Quarterly Water Sales Report

III. REVIEW OF BUDGETING PROCESS

Narrative

Staff and the Authority will review each line item in the budget documents and discuss the process to determine year-end projections and budgetary requests.

Attachment: 2026 Wastewater and Water Budget

IV. NEXT STEPS

Narrative

The Authority Board should provide direction on any changes in the content or frequency of reporting.

V. ADJOURNMENT

Motion to Adjourn: _____ **Second:** _____ **ADJOURNED @:** _____